

## SHIVAGRICO IMPLEMENTS LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010

Regd. Office : A404/405, Adinath Apt. 281, Tardeo Road, Mumbai-400 007

Sr. No	Particulars	(Rupees in Lacs)				
		Quarter Ended		9 Month Ended		Year Ended
		Unaudited 31.12.10	Unaudited 31.12.09	Unaudited 31.12.10	Unaudited 31.12.09	AUDITED 31.03.10
1	Net Sales/Income from operations	567.67	642.53	1737.10	1495.92	2287.51
	<b>Total Income(1)</b>	<b>567.67</b>	<b>642.53</b>	<b>1737.10</b>	<b>1495.92</b>	<b>2287.51</b>
2	<b>Expenditure</b>					
(a)	(Increase)/decrease in stock in trade	-65.27	49.36	-42.28	-61.17	-45.84
(b)	Consumption of raw materials	338.28	234.34	854.79	660.01	929.18
(c)	Purchases of Traded goods	18.36	75.05	18.36	160.28	249.29
(d)	Power and Fuel consumed	46.69	44.26	149.16	137.31	195.30
(e)	Employees cost	14.58	13.07	42.37	35.43	64.72
(f)	Depreciation	26.80	25.15	71.00	57.21	92.22
(g)	Other Expenditure	145.47	166.01	524.91	436.75	700.58
	<b>Total</b>	<b>524.91</b>	<b>607.24</b>	<b>1618.31</b>	<b>1425.82</b>	<b>2185.45</b>
3	Profit from Operations before other Income, Interest and Exceptional items ( 1 - 2 )	42.76	35.29	118.79	70.10	102.06
4	Other Income	0.23	2.65	6.87	10.34	13.20
5	Profit from Operations before Interest and Exceptional items ( 3 +4 )	<b>42.99</b>	<b>37.94</b>	<b>125.66</b>	<b>80.44</b>	<b>115.26</b>
6	Interest	18.44	18.05	46.47	46.10	59.82
7	Profit after Interest and Exceptional items ( 5 - 6 )	<b>24.55</b>	<b>19.89</b>	<b>79.19</b>	<b>34.34</b>	<b>55.44</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax ( 7 - 8 )	<b>24.55</b>	<b>19.89</b>	<b>79.19</b>	<b>34.34</b>	<b>55.44</b>
10	Provision for Taxation Current	8.50	8.30	25.50	13.00	45.87
11	Net Profit from ordinary activities after tax ( 9 - 10 )	<b>16.05</b>	<b>11.59</b>	<b>53.69</b>	<b>21.34</b>	<b>9.57</b>
12	Extra ordinary item ( net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit for the period / year</b>	<b>16.05</b>	<b>11.59</b>	<b>53.69</b>	<b>21.34</b>	<b>9.57</b>
14	Paid up Equity Share Capital ( Face Value of Rs.10/- per share)	461.00	461.00	461.00	461.00	461.00
15	Reserve excluding Revaluation Reserve as per Balance sheet of previous accounting year	0.00	0.00	0.00	0.00	73.82
16	Earning per share ( EPS)					
	a) Basic and diluted EPS before and after Extra Ordinary items for the period, for the year to date and for the previous year.	0.34	0.25	1.16	0.46	0.20
17	Public shareholdings	2560400	2676200	2560400	2676200	2656500
	No. of shares					
	Percentage of Holding	50.90%	53.09%	50.90%	53.09%	52.81%
18	<b>Promoters and Promoters Group shareholding</b>					
	a) Pledged/Encumbered					
	Number of Shares	0.00	0.00	0.00	0.00	0.00
	% of shares ( as a % of the total shareholding of Promoter Group	0.00	0.00	0.00	0.00	0.00
	% of shares ( as a % of the total share capital of the Company	0.00	0.00	0.00	0.00	0.00
	b) Non Encumbered					
	Number of Shares	2469600	2353800	2469600	2353800	2373500
	% of shares ( as a % of the total shareholding of Promoter Group	100.00%	100.00%	100.00%	100.00%	100.00%
	% of shares ( as a % of the total share capital of the Company	49.10%	46.91%	49.10%	46.91%	47.19%

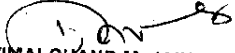
**Primary Segment Reporting**

Particulars	Quarter Ended		9 Month Ended		Rupees in Lacs
	31.12.10	31.12.09	31.12.10	31.12.09	Year Ended 31.03.10
<b>Segment Revenue</b>					
External Sales	567.67	642.53	1737.10	1495.92	2287.51
Other Income	0.23	2.65	6.87	10.34	13.20
<b>Total Revenue</b>	<b>567.90</b>	<b>645.18</b>	<b>1743.97</b>	<b>1506.26</b>	<b>2300.71</b>
<b>Segment Result</b>					
Rolling & Forging	55.55	45.88	181.30	109.24	147.73
Others	0	13.94	0.0	0.0	18.78
<b>Total</b>	<b>55.55</b>	<b>59.82</b>	<b>181.30</b>	<b>109.24</b>	<b>166.51</b>
ADD:- Unallocated Income					<b>3.99</b>
<b>Less :-</b>					
(i) Interest	18.44	18.05	46.47	46.10	59.82
(ii) Unallocated corporatr expenses	12.56	21.88	55.64	28.80	55.24
<b>Total Profit before Tax</b>	<b>24.55</b>	<b>19.89</b>	<b>79.19</b>	<b>34.34</b>	<b>55.44</b>

**Notes:-**

- 1) The Company has identified its business segments as its primary reporting format which comprises of (a) Rolling and forging and (b) Others . All products made by the company essentially emanate from Rolling and forging Division and therefore it is reported as an independent business segment. Other trading segment includes trading in goods and merchandise.
- 2) The secondary segment is a geographical segment based on the location of the consumers. Cosumers are classified as either domestic or overseas comprising to African and European countries.
- 3) Fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable segment as allocation of assets and liabilities to segments is currently not practicable.
- 4) The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 31, 2011 and have been subjected to a Limited Review by the Statutory Auditors of the Company
- 5) Status of Investor/s complaints (in nos) -Opening - Nil, Received - One, Resolved - One & Closing- Nil
- 6) Figures for the previous period / year have been regrouped / reclassified, wherever considered necessary..

FOR SHIVAGRICO IMPLEMENTS LTD.

  
VIMALCHAND M. JAIN  
Director.

PLACE:- MUMBAI  
DATE :- 31.01. 2011