

SHIVAGRICO IMPLEMENTS LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DEC, 2012

Regd. Office :- A 404/405, Adinath Apt. 281, Tardeo Road, Mumbai-400 007

PART I

(Rupees in Lacs)

Sr. No	Particulars	Quarter Ended			9 Months Ended		Year Ended
		Unaudited 31.12.12	Unaudited 30.09.12	Unaudited 31.12.11	Unaudited 31.12.12	Unaudited 31.12.11	AUDITED 31.03.12
1	Net Sales/Income from operations	716.58	787.83	545.27	2155.21	1734.88	2441.54
	Total Income	716.58	787.83	545.27	2155.21	1734.88	2441.54
2	Expenditure						
(a)	(Increase)/decrease in stock in trade	(8.67)	(76.29)	146.90	(89.29)	43.18	(47.21)
(b)	Consumption of raw materials	477.88	555.47	119.53	1372.17	603.27	1004.42
(c)	Purchase of traded goods	13.27	6.50	2.67	49.38	173.68	224.23
(d)	Power and Fuel consumed	59.74	68.64	54.62	189.37	166.24	238.05
(e)	Employees cost	15.75	15.86	17.64	47.41	48.92	71.10
(f)	Depreciation	21.04	15.76	19.00	52.47	55.00	80.12
(g)	Other Expenditure	116.94	174.77	160.98	461.50	509.40	705.69
(h)	Total	695.95	760.71	521.34	2083.01	1599.69	2276.40
3	Profit from Operations before other Income, Interest and Exceptional items (1 - 2)	20.63	27.12	23.93	72.20	135.19	165.14
4	Other Income	1.53	0.70	1.28	2.56	1.94	5.30
5	Profit from Operations before Interest and Exceptional items (3 +4)	22.16	27.82	25.21	74.76	137.13	170.44
6	Finance Cost	18.16	16.60	14.60	51.80	43.61	56.92
7	Profit after Interest and Exceptional items (5 - 6)	4.00	11.22	10.61	22.96	93.52	113.52
8	Exceptional Items	0.00		0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7 - 8)	4.00	11.22	10.61	22.96	93.52	113.52
10	Tax Expenses	0.39	4.31	5.00	7.09	33.00	38.25
	Defferred Tax	0.00		0.00	0.00	0.00	(0.04)
11	Net Profit from ordinary activities after tax (9 - 10)	3.61	6.91	5.61	15.87	60.52	75.91
12	Extra ordinary item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period / year (11-12)	3.61	6.91	5.61	15.87	60.52	75.91
14	Share of Profit/ (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)						
17	Paid up Equity Share Capital (Face Value of Rs10/- per Share)	501.36	501.36	501.00	501.36	501.00	501.36
18	Reserve excluding Revaluation Reserve as per Balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	234.57
19	Earning per share (EPS)						
	a) Basic and diluted EPS before and after Extra Ordinary items for the period, for the year to date and for the previous year	0.07	0.14	0.11	0.31	1.20	1.51

PART II SELECT INFORMATION FOR THE QUARTER AND HALF YEARLY ENDED ON 31ST DEC.2012						
A	PARTICULARS OF SHARE HOLDING					
1	Public shareholdings					
	No. of shares	2279100	2301300	2328200	2279100	2328200
	Percentage of Holding	45.46%	45.90%	46.29%	45.46%	46.29%
2	Promoters and Promoters Group shareholding					
	a)Pledged/Encumbered					
	Number of Shares	0.00	0.00	0.00	0.00	0.00
	% of shares (as a % of the total shareholding of Promoter and % of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00
	b) Non Encumbered					
	Number of Shares	2734500	2712300	2701800	2734500	2701800
	% of shares (as a % of the total shareholding of Promoter and promoter Group	100.00%	100.00%	100.00%	100.00%	100.00%
	% of shares (as a % of the total share capital of the Company)	54.54%	54.10%	53.71%	54.54%	53.71%
B	Particulars	31.12.12				
	INVESTORS COMPLAINTS					
	Nil					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

Primary Segment Reporting**Rupees in Lacs**

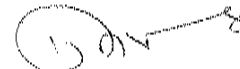
Particulars	Quarter Ended			9 Months Ended		Year Ended
	31.12.12	30.09.12	31.12.11	31.12.12	31.12.11	31.03.12
Segment Revenue						
External Sales	716.58	787.83	545.27	2157.77	1734.88	2441.54
Other Income	1.53	0.70	1.28	0.00	1.94	5.30
Total Revenue	718.11	788.53	546.55	2157.77	1736.82	2446.84
Segment Result						
Rolling & Forging	37.52	43.18	43.29	119.38	190.26	170.41
Others	0	0	0	0.0	0.0	72.78
un allocated Income	0	0	0	0.0	0.0	5.16
Total	37.52	43.18	43.29	119.38	190.26	248.35
Less :-						
(i)Unallocated corporate expenses	15.36	15.36	14.60	44.62	43.61	77.91
(ii) Interest	18.16	16.60	18.08	51.80	53.13	56.92
Total Profit before Tax	4.00	11.22	10.61	22.96	93.52	113.52

ANNEXURE IX TO CLAUSE 41

Standalone/ Consolidated Statement of Assets & Liabilities	31.12.2012 Unaudited	31.03.2012 Audited
Particulars		
<u>A EQUITY AND LIABILITIES</u>		
1 Shareholders' Fund		
(a) Share Capital	501.36	501.36
(b) Reserve and Surplus	250.08	234.98
© Money received against share warrants	0	0
Sub total- Shareholders' funds	751.44	736.34
<u>2 Share application money pending allotment</u>		0
<u>3 Minority Interest</u>		
4 Non- current liabilities		
(a) Long term borrowings	68.80	78.41
(b) Deferred tax liabilities (net)	25.68	25.68
© Other long term liabilities	0	0
(d) Long term provision	0	0
Sub total Non current liabilities	94.48	104.09
<u>5 Current liabilities</u>		
(a) Short term borrowings	550.57	555.76
(b) Trade payables	59.88	62.88
© other current liabilities	145.88	181.29
(d) Short term provision	20.73	2.99
Sub total current liabilities	777.06	802.92
TOTAL EQUITY AND LIABILITIES	1622.98	1643.35
<u>B ASSETS</u>		
1 Non- current Assets		
(a) Fixed assets	820.94	774.14
(b) Goodwill on consolidation	0	0
© Non current investment	0.16	0.16
(d) Deferred tax assets (Net)	0	0
(e) Long term loans & advances	0	0
(f) Other non current assets	0	0
Sub total Non current assets	821.10	774.30
<u>2 Current assets</u>		
(a) Current investment		
(b) Inventories	536.77	475.42
© Trade receivables	173.38	190.25
(d) Cash and cash equivalents	31.73	43.81
(e) Short term loans and advances	60	159.57
(f) Other current assets		0
Sub total Current assets	801.88	869.05
TOTAL ASSETS	1622.98	1643.35

Notes:-

- 1) The Company has identified its business segments as its primary reporting format which comprises of (a) Rolling and forging and (b) Others . All products made by the company essentially emanate from Rolling and forging Division and therefore it is report.
- 2) The secondary segment is a geographical segment based on the location of the consumers. Consumers are classified as either domestic or overseas comprising to African and European countries.
- 3) Fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable segment as allocation of assets and liabilities to segments is currently not practicable.
- 4) The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2013
- 5) The Statutory Auditors have carried out a Limited Review of the results for the Quarter year ended 31st Dec, 2012
- 6) Previous year figures have been regrouped where ever necessary.

FOR SHIVAGRICO IMPLEMENTS LTD.**VIMAL CHAND M. JAIN
DIRECTOR****PLACE:- MUMBAI
DATE :- 12.02.2013**