

# SHIVAGRICO IMPLEMENTS LTD

Regd. Office : A-404/405, Adinath Apt., 281, Tardeo Road, Mumbai - 400 007, Inida  
UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE, 2010

Rupees in Lacs

| Sr. No. | Particulars   | Unaudited       |            | Audited      |
|---------|---|-----------------|------------|--------------|
|         |   | (Quarter Ended) |            | (Year Ended) |
|         |   | 30.06.2010      | 30.06.2009 | 31.03.2010   |
| 1       | Net Sales/Income from operations  | 589.09          | 468.00     | 2287.51      |
|         | Total Income(1)   | 589.09          | 468.00     | 2287.51      |
| 2       | Expenditure   |                 |            |              |
| (a)     | (Increase)/decrease in stock in trade   | 40.41           | 34.88      | (45.84)      |
| (b)     | Consumption of raw materials  | 226.83          | 125.20     | 929.18       |
| (c)     | Purchase of traded goods  | 0.00            | 93.51      | 249.29       |
| (d)     | Employees cost  | 15.67           | 10.44      | 64.72        |
| (e)     | Depreciation  | 13.78           | 13.36      | 92.22        |
| (f)     | Other Expenditure   | 255.83          | 176.05     | 895.88       |
| (g)     | Total   | 552.52          | 453.44     | 2185.45      |
| 3       | Profit from Operations before other Income, Interest and Exceptional items ( 1 - 2 )                                    | 36.57           | 14.56      | 102.06       |
| 4       | Other Income  | 5.36            | 4.00       | 13.20        |
| 5       | Profit from Operations before Interest and Exceptional items ( 3 +4 )   | 41.93           | 18.56      | 115.26       |
| 6       | Interest  | 13.64           | 13.52      | 59.82        |
| 7       | Profit after Interest but before Exceptional items ( 5 - 6 )  | 28.29           | 5.04       | 55.44        |
| 8       | Exceptional Items   | 0.00            | 0.00       | 0.00         |
| 9       | Profit from ordinary activities before tax ( 7 + 8 )  | 28.29           | 5.04       | 55.44        |
| 10      | Tax Expenses  | 8.80            | 1.78       | 45.87        |
| 11      | Net Profit from ordinary activities after tax ( 9-10 )  | 19.49           | 3.26       | 9.57         |
| 12      | Extra ordinary item ( net of tax expenses)  | 0.00            | 0.00       | 0.00         |
| 13      | Net Profit for the period / year (11-12)  | 19.49           | 3.26       | 9.57         |
| 14      | Paid up Equity Share Capital ( Face Value of Rs.10/- per S  | 461.00          | 461.00     | 461.00       |
| 15      | Reserve excluding Revaluation Reserve as per Balance she<br>of previous accounting year                                 | 110.07          | 77.08      | 90.58        |
| 16      | Earning per share ( EPS)  |                 |            |              |
|         | a) Basic and diluted EPS before Extra Ordinary items<br>for the period, for the year to date and for the previous year. | 0.42            | 0.07       | 0.20         |
|         | b) Basic and diluted EPS after Extra Ordinary items<br>for the period, for the year to date and for the previous year.  | 0.42            | 0.07       | 0.20         |
| 17      | Public shareholdings  |                 |            |              |
|         | No. of shares   | 2610500         | 2676200    | 2656500      |
|         | Percentage of Holding   | 51.90%          | 53.20%     | 52.81%       |
| 18      | Promoters and Promoters Group shareholding  |                 |            |              |
|         | a)Pledged/Encumbered  |                 |            |              |
|         | Number of Shares  | 0               | 0          | 0            |
|         | % of shares ( as a % of the total shareholding of Promoter<br>promoter Group  | 0               | 0          | 0            |
|         | % of shares ( as a % of the total share capital of the Comp   | 0               | 0          | 0            |
|         | b) Non Encumbered   |                 |            |              |
|         | Number of Shares  | 2419500         | 2353800    | 2373500      |
|         | % of shares ( as a % of the total shareholding of Promoter<br>promoter Group  | 48.10%          | 46.80%     | 47.19%       |
|         | % of shares ( as a % of the total share capital of the Comp   | 0.00%           | 0.00%      | 0.00%        |

2) Primary Segment Reporting

| Particulars                         | Rupees in Lacs |            |            |
|-------------------------------------|----------------|------------|------------|
|                                     | Quarter Ended  |            | Year Ended |
|                                     | 30.06.2010     | 30.06.2009 | 31.03.2010 |
| <b>Segment Revenue</b>              |                |            |            |
| External Sales                      |                |            |            |
| Other Income                        | 589.09         | 468.00     | 2,287.51   |
|                                     | 5.36           | 4.00       | 13.20      |
| Less : Inter Segment revenue        | 594.45         | 472.00     | 2,300.71   |
| Total Revenue                       | 0.00           | 0.00       | 0.00       |
|                                     | 594.45         | 472.00     | 2300.71    |
| <b>Segment Result</b>               |                |            |            |
| Rolling & Forging                   |                |            |            |
| Others                              | 60.99          | 35.36      | 155.19     |
| Total                               | 0              | 0          | 0.0        |
| Less :-                             | 60.99          | 35.36      | 155.19     |
| (i) Interest                        |                |            |            |
| (ii) Unallocated corporatr expenses | 13.64          | 13.52      | 59.82      |
| Total Profit before Tax             | 19.06          | 16.80      | 39.93      |
|                                     | 28.29          | 5.04       | 55.44      |

- i) The Company has identified its business segments as its primary reporting format which comprises of Rolling and Forging and Other Trading Segment. All products made by the company essentially emanate from Rolling & Forging division and therefore it is reported an independent business segment. Other trading segment includes trading in goods & merchandise.
- ii) The secondary segment is a geographical segment based on the location of the consumers. Consumers are classified as either domestic or overseas comprising to African and European countries.
- iii) Fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable segment as allocation of assets and liabilities to segments is currently not practicable.
- 3) The Statutory Auditors have carried out a Limited Review of the results for the Quarter year ended 30th June, 2010
- 4) Status of Investor/s complaints (in nos) -Opening - Nil, received - Nil, resolved - Nil & elsoing- Nil
- 5) The above results have been taken on record by the Board of Directors at the Meeting held on 30.07.2010 Previous year figures have been regrouped where ever necessary.

PLACE:- MUMBAI  
DATE :- 30.07-2010

FOR SHIVAGRICO IMPLEMENTS LTD.

  
VIMAL CHAND M. JAIN  
CHAIRMAN