

SHIVAGRICO IMPLEMENTS LTD

Regd. Office : A404/405, Adinath Apt. 281, Tardeo Road, Mumbai-400 007

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

PART - I - STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

Rs. in Lacs

Sr. No.	Particulars	Quarter ended		Year Ended	
		Un-Audited	Audited	Un-Audited	Audited
		30.06.2012	31.03.12	30.06.11	31.03.2012
1	Net Sales/Income				
	from operations	650.79	706.66	546.11	2441.54
	Other operating income	0.00	0.00	0.00	0.00
		650.79	706.66	546.11	2441.54
2	Total Expenditure				
(a)	Increase/decrease in stock in trade	(3.44)	(90.39)	25.37	(47.21)
(b)	Consumption of raw materials	339.17	401.15	232.03	1004.42
(c)	Purchase of Traded Goods	29.61	50.55	0.00	224.23
(d)	Employers cost	15.79	22.19	15.87	71.10
(e)	Depreciation	15.68	25.12	18.30	80.12
(f)	Operation & other expenses	229.53	268.09	210.19	943.74
		626.34	676.71	501.76	2276.40
3	Profit from operation before other				
	Income, Interest & Exceptional Items (1-2)	24.45	29.95	44.35	165.14
4	Other Income	0.33	3.36	0.34	5.30
5	Profit before Interest & Exceptional Items (3+4)	24.78	33.31	44.69	170.44
6	Interest	17.04	13.31	13.35	56.92
7	Profit after interest but before Exceptional Items	7.74	20.00	31.34	113.52
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit from ordinary Activities before Tax (7+8)	7.74	20.00	31.34	113.52
10	Provision for taxation	2.39	5.00	10.50	38.25
	Deferred Tax		-0.64		-0.64
11	Net profit from Ordinary Activities after Tax (9-10)	5.35	15.64	20.84	75.91
12	Extraordinary Items (Net of Tax Rs.)	0.00	0.00	0.00	0.00
13	Net profit(+)/loss(-) for the period (11-12)	5.35	15.64	20.84	75.91
14	Paid up equity-share apital (Face Value Rs.10/-per share)	501.36	501.36	461.00	501.36
15	Reserve consisting share premium And Capital reserve	0.00	0.00	0.00	234.57
16	Basic and diluted EPS before Extraordinary Items for the year	0.11	0.31	0.45	1.51
	Basic and diluted EPS after Extraordinary Items for the year	0.11	0.31	0.45	1.51

PART - II - SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2012

A	PARTICULARS	Quarter ended			Audited
		30.06.2012	31.03.12	30.06.11	31.03.2012
1	Particulars of Shareholding				
	Public Shareholding				
	Number of Shares	2309900	2309900	2425800	2309900
	Percentage of ShareHolding	46.07	46.07	48.23	46.07
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of Shares	0.00	0.00	0.00	0.00
	- Percentage of Shares (as % of tota Shareholding of Promoters and Promoters Group)	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of total Share Capital of the company				
	(b) Non-Encumbered				
	- Number of Shares	2703700	2703700	2604200	2703700
	- Percentage of Shares (as % of total Shareholding of Promoters and Promoters Group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total Share Capital of the Company	53.93	53.93	51.77	53.93

B	Investors Complaints	3 Moths Ended 30.06.2012
	Pending at the beginning of the quarters	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Primary Segment Reporting Particulars	Rs. In Lacs			
	Quarter Ended			Year Ended
	30.06.12	31.03.12	30.06.11	31.03.12
REVENUE				
External Sales	650.79	706.66	546.11	2441.54
Other Income	0.33	3.36	0.34	5.30
Total Revenue	651.12	710.02	546.45	2446.84
RESULT				
Rolling & Forging	38.68	58.09	60.44	170.41
Others	0.00	0.00	0.00	72.78
Un allocated Income	0.00	0.00	0.00	5.16
Less				
Un allocated corporate expenses	13.90	24.78	15.75	77.91
Interest	17.04	13.31	13.35	56.92
Net Enterprise Profit before Tax	7.74	20.00	31.34	113.52

Notes :-

i)

The Company has identified its business segments as its primary reporting format which comprises of (a) Rolling and forging and (b) Others . All products made by the company essentially emanate from Rolling and forging Division and therefore it is report.

- ii) The secondary segment is a geographical segment based on the location of the consumers. Cosumers are classified as either domestic or overseas comprising to African and European countries.
- iii) Fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable segment as allocation of assets and liabilities to segments is currently not practicable.
- iv) The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 30, 2012.
- v) The Statutory auditor have carried out the limited review of the result quarter ended 30th June, 2012
- vi) Figures for the previous period / year have been regrouped / reclassified, wherever considered necessary..

FOR SHIVAGRICO IMPLEMENTS LTD.

VIMAL CHAND M.JAIN
CHAIRMAN

DATE :- 30-07-2012
PLACE:- MUMBAI

SANGHVI SANGHVI & SANGHVI

Chartered Accountants

10, La Citadelle, 2nd Floor, 99, Maharshi Karve Road, Mumbai – 400 020 ☎:6633 3400

B. B. SANGHVI B.Com.F.C.A.

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RAKESH SAKARIA B.Com.F.C.A.

SHRADDHA MALEKAR B.Com.A.C.A.

V PRAJEETH B.Com.A.C.A.

REVIEW REPORT TO THE BOARD OF DIRECTORS OF SHIVAGRICO IMPLEMENTS LTD.

We have reviewed the accompanying statement of unaudited financial results of Shivagrigo Implements Limited for the three months ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be

disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SANGHVI SANGHVI & SANGHVI

Firm's Registration No.- 109138W

Chartered Accountants



V
V PRAJEETH
Partner

Membership No. 138286

Place : Mumbai
Dated : 30th July, 2012

¹ The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/ or Accounting Standards issued by Institute of Chartered Accountants of India.