

SHIVAGRICO IMPLEMENTS LIMITED

Regd. Office : A404/405, Adinath Apt. 281, Taadeo Road, Mumbai-400 007

Audited Financial Results for the Quarter ended and Year ended on 31st March 2010
(Rs. In Lacs)

Sl No.	Particulars	UNAUDITED		AUDITED	
		Quarter Ended 31st March		Year Ended 31st March	
		2010	2009	2010	2009
1	Income from Operations				
2	Other Income	791.59	412.92	2,287.51	1404.72
3	Total Income	1.90	1.09	13.20	2.59
4	Total Expenditure	793.49	414.01	2,300.71	1,407.31
	a. Increase/(decrease) in stock in trade				
	b. Consumption of Raw materials	(15.14)	59.24	(45.84)	(80.95)
	c. Purchase of traded goods	269.16	151.00	929.18	645.60
	c. Staff Cost	87.56	7.50	249.29	3.61
	d. Other expenses	29.20	12.83	64.72	49.75
	e. Depreciation	361.93	144.32	895.88	612.39
	Total Expenditure	34.83	21.83	92.22	67.03
	Net Profit/Loss before interest & Taxation	757.62	396.72	2,185.45	1,297.43
		35.87	17.29	115.26	109.88
5	Interest				
6	Exceptional Items	13.72	7.93	59.82	47.60
7	Profit (+)/Loss(-) before tax	0.00	0.00	0.00	0.00
8	Tax Expenses	22.15	9.36	55.44	62.28
9	Deferred Tax	7.00	2.36	20.00	6.89
10	Net profit (+)/loss(-) from ordinary activities	25.87	0.00	25.87	0.00
11	Extraordinary items (net of tax expenses)	(10.72)	7.00	9.57	55.39
12	Net profit (+)/loss(-)	0.00	0.00	0.00	0.00
13	Paid up equity share capital (Face Value of Rs. 10 Per Share)	(10.72)	7.00	9.57	55.39
		461.00	461.00	461.00	461.00
14	Reserve excluding Revaluation Reserve				
15	Basic & Diluted EPS (in Rs.)	90.58	77.54	90.58	55.39
	(a) Basic and diluted EPS before Extraordinary items for the year				
	(b) Basic and diluted EPS after Extraordinary items for the period	(0.23)	0.15	0.20	1.19
16	Aggregate of non promoter Shareholding	(0.23)	0.15	0.20	1.19
	No. of shares				
	% of shareholding	2656500	2676200	2656500	2,676,200
17	Promoters and Promoters Group shareholding	52.81%	53.20%	52.81%	53.20%
	a) Pledged/Encumbered				
	Number of Shares				
	% of shares (as a % of the total shareholding of Promoter and promoter Group)	0.00	0.00	0.00	0.00
	% of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00
	b) Non Encumbered				
	Number of Shares				
	% of shares (as a % of the total shareholding of Promoter and promoter Group)	2373500	2353800	2373500	2353800
	% of shares (as a % of the total share capital of the Company)	47.19%	46.80%	47.19%	46.80%
		0.00%	0.00%	0.00%	0.00%

Notes:

- The Company has identified its business segments as its primary reporting format which comprises of (a) Rolling and Forging and (b) Others. All products made by the company essentially emanate from Rolling & Forging division and therefore it is reported as an independent business segment. Other trading segment includes trading in goods & merchandise.
- The secondary segment is a geographical segment based on the location of the consumers. Consumers are classified as either domestic or overseas comprising to African and European countries.
- The above results have been reviewed by the audit committee on 29th May, 2010 and are taken on record by the Board of Directors at their meeting held on 29th May, 2010.
- Status of Investor's complaints (in nos) -Opening - Nil, received - Nil, resolved - Nil & closing- Nil
- Previous year figures have been regrouped where ever necessary.

For Shivagrigo Implements Limited

VIMIT BANAWAT
Director

Place : Mumbai

Date: 29.05.2010

Primary Segment Reporting		Rupees in Lacs			
Particulars	Quarter Ended		Year Ended		
	31.03.10	31.03.09	31.03.10	31.03.09	
REVENUE					
External Sales					
Other Income	791.59	412.92	2,287.51	1,404.72	
Total Revenue	1.90	1.09	13.20	2.59	
	793.49	414.01	2300.71	1407.31	
RESULT					
Rolling & Forging					
Others	79.29	36.91	167.56	175.54	
Less	0.00	0.00	0.00	0.00	
Un allocated corporate expenses					
Interest	76.29	21.98	98.17	73.83	
Net Enterprise Profit	13.72	2.93	59.82	46.32	
	(10.72)	7.00	9.57	55.39	

Particulars	For the year ended on (31/03/2010) Audited	For the year ended on 31/03/2009 Audited
SHAREHOLDERS' FUNDS:		
(a) Capital		
(b) Reserves and Surplus	461.35	461.35
LOAN FUNDS	105.59	109.15
Deffered Tax Liability	693.94	555.20
TOTAL	25.87	0
	1286.75	1125.70
Net Fixed Assets		
Capital Work-in-Progress	417.89	446.44
Advance against Capital Expenditure	51.85	52.09
Investments	3.80	0.00
<u>Current Assets, Loans & Advances</u>	0.16	0.16
(a) Inventories		
(b) Sundry Debtors	552.27	337.51
(c) Cash and Bank balances	160.81	65.47
(d) Other current assets	133.54	104.38
(e) Loans and Advances	0	0
sub - total (a)	102.83	159.07
	949.45	666.43
<u>Less: Current Liabilities and Provisions</u>		
(a) Liabilities		
(b) Provisions	158.59	71.19
sub - total (b)	0	0
Net Current Assets	158.6	71.19
Debit Balance of Profit and Loss Account	790.85	595.24
TOTAL	22.20	31.77
	1286.75	1125.70

For Shivagrigo Implements Limited

Place : Mumbai

Date: 29.05.2010

VINIT RANAWAT
Director

(Signature)