

SHIVAGRICO IMPLEMENTS LTD

Regd.Office :A404/405,Adinath Apt.281,Tardeo Road, Mumbai-400 007

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31ST MARCH, 2011**Rupees in Lacs**

Sr. No	Particulars	Quarter Ended		Year Ended	
		Unaudited	Unaudited	Audited	Audited
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	Net Sales/Income from operations	638.17	791.59	2375.27	2287.51
	Other operating Income	(2.21)	1.90	4.66	13.20
		635.96	793.49	2379.93	2300.71
2	Total Expenditure				
	(a) Increase/decrease in stock in trade	30.31	(15.14)	(11.97)	(45.84)
	(b) Consumption of raw materials	241.20	269.16	1095.99	929.18
	(c) Purchase of Traded Goods	56.49	87.56	74.85	249.29
	(d) Employers cost	16.78	29.28	59.16	64.72
	(e) Depreciation	23.01	34.83	94.01	92.22
	(f) Operation & other expenses	238.88	351.93	912.94	895.88
		606.67	757.62	2224.98	2185.45
3	Profit from operation before other Income, Interest & Exceptional Items (1-2)	29.29	35.87	154.95	115.26
4	Other Income	0.00	0.00	0.00	0.00
5	Profit before Interest & Exceptional Items (3+4)	29.29	35.87	154.95	115.26
6	Interest	12.35	13.72	58.82	59.82
7	Profit after Interest but before Exceptional Items	16.94	22.15	96.13	55.44
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit from ordinary Activities before Tax (7+8)	16.94	22.15	96.13	55.44
10	Provision for taxation	4.50	7.00	30.00	20.00
	Deffered Tax	0.45	25.87	0.45	25.87
11	Net profit from Ordinary Activities after Tax (9-10)	11.99	(10.72)	65.68	9.57
12	Extraordinary Items (Net of Tax Rs,)	0.00	0.00	0.00	0.00
13	Net profit(+)/loss(-) for the period (11-12)	11.99	(10.72)	65.68	9.57
14	Paid up equity-share apital (Face Value Rs.10/-per share)	461.00	461.00	461.00	461.00
15	Reserve consisting share premium And Capital reserve	149.07	105.59	149.07	105.59
16	Basic and diluted EPS before Extraordinary items for the year	0.26	(0.23)	1.41	0.20
	Basic and diluted EPS after Extraordinary items for the year	0.26	(0.23)	1.41	0.20
17	Public Shareholding				
	Number of Shares	2505100	2656500	2505100	2656500
	Percentage of ShareHolding	49.80	52.81	49.80	52.81
18	Promoters and Promoter Group Shareholding				
	A Pledge / Encumbered				
	Number of Shares	0.00	0.00	0.00	0.00
	Percentage of ShareHolding	0.00	0.00	0.00	0.00
	Percentage of Shares of the total share Capital of the company	0.00	0.00	0.00	0.00
	B Non-encumbered				
	Number of Shares	2524900	2373500	2524900	2373500
	Percentage of Shares of the total shareholding of the promoter and promoter group	100.00	100.00	100.00	100.00
	Percentage of Shares of the total share Capital of the company	50.20	47.19	50.20	47.19

1)

Primary Segment Reporting		Rupees in Lacs			
		Quarter Ended		Year Ended	
		31.03.11	31.03.10	31.03.11	31.03.10
Particulars					
REVENUE					
External Sales		638.17	791.59	2375.27	2,287.51
Other Income		(2.21)	1.90	4.66	13.20
Total Revenue		635.96	793.49	2379.93	2300.71
RESULT					
Rolling & Forging		72.56	112.16	244.77	213.43
Others		0.00	0.00	0.00	0.00
Less					
Un allocated corporate expenses		43.27	76.29	89.82	98.17
Interest		12.35	13.72	58.82	59.82
Net Profit		16.94	22.15	96.13	55.44

Statement of Assets & Liabilities

(Rupees in Lacs)

Particulars	For the year		For the year
	ended on		ended on
	31.03.2011		31.03.2010
	Audited		Audited
SHAREHOLDERS' FUNDS :			
(A) Capital	461.35		461.35
(b) Reserve and Surplus	149.07		105.59
LOAN FUNDS	681.23		693.94
Deffered Tax Liability	26.32		25.87
TOTAL	1317.97		1286.75
Net Fixed Assets	461.84		417.88
Capital Work -in-Progress	170.7		51.85
Advance against Capital Expenditures	11.96		3.80
Investments	0.16		0.16
Current Assets, Loan & Advances			
(a) Inventories	637.49		552.27
(b) Sundry Debtors	149.14		160.81
(c) Cash and Bank balances	18.94		133.54
(d) Other Current assets	0		0
(e) Loan and Advances	72.73		102.83
Sub - Total (a)	878.30		949.45
Less :- Current Liabilities and Provisions			
(a) Liabilities	204.99		158.59
(b) Provisions	0		0
Sub - Total (ab)	204.99		158.59
Net Current assets	673.31		790.86
Debit balance of Profit and Loss Account			22.2
TOTAL	1317.97		1286.75

- 1) The Company has identified its business segments as its primary reporting format which comprises of (a) Rolling and Forging and (b) Others . All products made by the company essentially emanate from Rolling & Forging division and therefore it is reported as an independent business segment. Other trading segment includes trading in goods & merchandise.
- 2) The secondary segment is a geographical segment based on ,the location of the consumers. Consumers are classified as either domestic or overseas comprising to African and European countries.
- 3) Status of Investor/s complaints (in nos) -Opening - 0, received - 2, resolved - 2 & closing- 0
- 4) The above results have been received by the Audit Committee on the 30.05.2011 and taken on record by the Board of the Directors at their meeting held on 30.05.2011
- 5) Previous year figures have been regrouped where ever necessary.

FOR SHIVAGRICO IMPLEMENTS LTD.



VINIT N. RANAWAT
Director.

PLACE:- MUMBAI
DAT 30.05.2011