

SHIVAGRICO IMPLEMENTS LIMITED

Regd. office: A-404/405, ADINATH APARTMENT., 281, TARDEO ROAD, MUMBAI - 400 007

AUDITED FINANCIAL RESULT FOR QUARTER / YEAR ENDED 31st MARCH 2012

PART I

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.12	31.12.11	31.03.11	31.03.12	31.03.11
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales / Income from Operations	706.66	545.27	638.17	2441.54	2375.27
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	706.66	545.27	638.17	2441.54	2375.27
2	Expenses					
	(a) Cost of materials consumed	401.15	119.53	241.20	1004.42	1095.99
	(b) Purchase of stock-in-trade	50.55	2.67	56.49	224.23	74.85
	(c) Changes in inventories of stock in trade	(90.39)	146.90	30.31	(47.21)	(11.97)
	(d) Employee Benefits expense	22.19	17.64	16.79	71.10	59.16
	(e) Depreciation and amortisation expense	25.12	19.00	23.01	80.12	94.01
	(f) Auditors Remuneration	0.80	0.90	1.02	3.50	3.50
	(i) Professional Fees	2.24	1.54	1.83	5.97	4.48
	(f) Other Expenditure	265.05	213.16	236.02	934.27	904.96
	Total expenses	676.71	521.34	606.67	2276.40	2224.98
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	29.95	23.93	31.50	165.14	150.29
4	Other Income	3.36	1.28	(2.20)	5.30	4.66
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	33.31	25.21	29.30	170.44	154.95
6	Finance costs	13.31	14.60	12.36	56.92	58.82
7	Profit / (Loss) from ordinary after finance costs but before Exceptional Items (5-6)	20.00	10.61	16.94	113.52	96.13
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	20.00	10.61	16.94	113.52	96.13
10	Tax Expense	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	20.00	10.61	16.94	113.52	96.13
12	Extraordinary item (net of tax expense Rs. NIL)					
	- Current Tax	5.00	5.00	4.50	38.25	30.00
	- Wealth Tax	0.00	0.00	0.00	0.00	0.00
	- Deferred Tax	(0.64)	0.00	0.45	(0.64)	0.45
	- MAT Credit	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) after taxes	15.64	5.61	11.99	75.91	65.68
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	501.36	461.00	461.00	501.36	461.00
15	Reserves excluding Revaluation Reserves as per Balance sheet	0.00	0.00	0.00	234.57	149.07
16	(i) Earning Per Share (Before Extra ordinary items)					
	a) Basic	0.31	0.11	1.16	1.51	1.41
	b) Diluted					
	(ii) Earnings Per Share (After Extraordinary items)					
	a) Basic	0.31	0.11	1.16	1.51	1.41
	b) Diluted					

PART II						
A	Particulars of shareholding					
1	Public Shareholding					
	- No. of Shares	2309900	2328200	2505100	2309900	2505100
	- Percentage of Shareholding	46.07%	46.29%	49.80%	46.07%	49.80%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non - Encumbered	2703700	2701800	2524900	2703700	2524900
	- Number of shares					
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	53.93%	53.71%	50.20%	53.93%	50.20%

Particulars		31.03.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	One
	Received during the quarter	No
	Disposed of during the quarter	No
	Remaining unresolved at the end of the quarter	One

1 STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2012		(Rs. in Lakhs)	
PARTICULARS		31.03.2012	31.03.2011
		Audited	Audited
EQUITY AND LIABILITIES			
Shareholder's funds			
	Share Capital	501.36	461.36
	Reserve & Surplus	234.98	149.07
	Sub-Total- Shareholders Funds	736.34	610.43
Non Current Liabilities			
	Other Long - term liabilities	104.09	190.48
	Long - term provisions	0.00	0.00
	Sub-Total- Non Current Liabilities	104.09	190.48
Current liabilities			
	Short term borrowings	555.77	517.06
	Trade payables	62.88	73.33
	Other current liabilities	181.28	131.66
	Short - term provisions	2.99	0.00
	Sub-Total- Current Liabilities	802.92	722.05
	TOTAL- EQUITY AND LIABILITIES	1643.35	1522.96

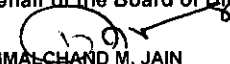
ASSETS		
Non - current Assets		
Fixed assets		
(i) Tangible Assets	478.92	461.84
(ii) Intangible Assets	0.06	0.00
(iii) Capital work - in - progress	295.16	170.70
(iv) Intangible assets under development	0.00	0.00
Non - current Investment	0.16	0.16
Deferred tax assets (net)	0.00	0.00
Long - term loans and advances	0.00	0.00
Other non - current assets		
Sub-Total- Non Current Assets	774.30	632.70
Current Assets		
Current investment	0.00	0.00
Inventories	475.42	637.49
Trade receivables	190.25	149.13
Cash & cash equivalents	43.81	18.95
Short term - loans and advances	159.57	84.69
Sub-Total- Current Assets	869.05	890.26
TOTAL- ASSETS	1643.35	1522.96

Primary Segment Reporting		Rupees in Lacs			
Particulars	Quarter ended			Year ended	
	31.03.12	31.12.11	31.03.11	31.03.12	31.03.11
Segment Revenue	Audited	Unaudited	Audited	Audited	Audited
External Sales	706.66	545.27	638.17	2441.54	2375.27
Other Income	3.36	1.28	(2.20)	5.30	4.66
Total Revenue	710.02	546.55	635.97	2446.84	2379.93
Segment Result					
Rolling & Forging	58.09	43.29	41.57	170.41	244.77
Others	0	0	0	72.78	0
Total	58.09	43.29	41.57	243.19	244.77
Add :-					
Unallocated Income	0	0	0	0	0
Less :-					
(i) Interest (net of interest received)	13.31	14.60	12.36	56.92	89.82
(ii) Unallocated corporate expenses	24.78	18.08	12.27	77.91	58.82
Total Profit before Tax	20.00	10.61	16.94	108.36	96.13

Notes:-

- 1) The Company has identified its business segments as its primary reporting format which comprises of (a) Rolling and forging and (b) Others . All products made by the company essentially emanate from Rolling and forging Division and therefore it is reported as an independent business segment. Other trading segment includes trading in goods and merchandise.
- 2) The secondary segment is a geographical segment based on the location of the consumers. Consumers are classified as either domestic or overseas comprising to African and European countries.
- 3) The above audited results as received by the Audit Committee, have been taken on record by the Board of Directors at the Meeting held on 30.05.2012
- 4) Figures of last quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto third quarter of the current financial year.
- 5) During the quarter the board of directors of the company have forfeited 16400 Equity shares for non payment of call money
- 6) Previous periods figures have been regrouped/rearranged wherever necessary .

For and on behalf of the Board of Directors


VIMALCHAND M. JAIN
 Chairman

Place :- Mumbai
Date :- 30.05.2012