

## SHIVAGRICO IMPLEMENTS LIMITED

Regd. office: A-1, GROUND FLOOR, ADINATH APARTMENT 281, TARDEO ROAD, MUMBAI 400007

PART I  
AUDITED FINANCIAL RESULT FOR QUARTER / YEAR ENDED 31st MARCH 2013

Sr. No.	Particulars	(Rs. in Lakhs)				
		Quarter ended			Year ended	
		31.03.13 Audited	31.12.12 Unaudited	31.03.12 Audited	31.03.13 Audited	31.03.12 Audited
1	Income from operations					
	(a) Net Sales/ Income from Operations	865.21	716.58	706.66	3020.42	2441.54
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	865.21	716.58	706.66	3020.42	2441.54
2	Expenses					
	(a) Cost of materials consumed					
	(b) Purchase of stock-in-trade	441.67	477.88	401.15	1813.84	1004.42
	(c) Changes in inventories of stock in trade	(8.50)	13.27	50.55	40.88	224.23
	(d) Employee Benefits expense	65.90	(8.67)	(90.39)	23.38	(47.21)
	(e) Depreciation and amortisation expense	18.24	15.75	22.19	65.65	71.10
	(f) Auditors Remuneration	23.80	21.04	25.12	76.27	80.12
	(i) Professional Fees	1.02	1.03	0.80	4.60	3.50
	(f) Other Expenditure	0.97	1.49	2.24	0.97	5.97
	Total expenses	304.13	174.16	265.05	904.65	934.27
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	847.23	695.95	676.71	2930.24	2276.40
4	Other Income	17.98	20.63	29.95	90.18	165.14
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	2.31	1.53	3.36	4.87	5.30
6	Finance costs	20.29	22.16	33.31	95.05	170.44
7	Profit / (Loss) from ordinary after finance costs but before Exceptional items (5-6)	12.87	18.16	13.31	64.67	56.92
8	Exceptional Items	7.42	4.00	20.00	30.38	113.52
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	0.00	0.00	0.00	0.00	0.00
10	Tax Expense	7.42	4.00	20.00	30.38	113.52
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	0.00	0.00	0.00	0.00	0.00
12	Extraordinary item (net of tax expense Rs._NIL_)	7.42	4.00	20.00	30.38	113.52
	- Current Tax	(0.78)	0.39	5.00	6.31	38.25
	- Wealth Tax	0.00	0.00	0.00	0.00	0.00
	- Deferred Tax	(4.21)	0.00	(0.64)	(4.21)	(0.64)
	- MAT Credit	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) after taxes	12.41	3.61	15.64	28.28	75.91
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	501.36	501.36	501.36	501.36	501.36
15	Reserves excluding Revaluation Reserves as per Balance sheet					
(i)	a) Basic	0.00	0.00	0.00	263.28	234.98
	a) diluted	0.24	0.07	0.31	0.56	1.51
(ii)	Earnings Per Share (After Extraordinary items)					
	a) Basic	0.24	0.07	0.31	0.56	1.51
	a) diluted					

PART II					
<b>A</b>	<b>Particulars of shareholding</b>				
<b>1</b>	<b>Public Shareholding</b>				
	- No. of Shares	2158192	2279100	2309900	2158192
	- Percentage of Shareholding	43.05%	45.46%	46.07%	43.05%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>				
	<b>a) Pledged / Encumbered</b>				
	- Number of shares	0.00	0.00	0.00	0.00
	- Percentage of shares ( as a % of the total Shareholding of promoter and promoter group )	0.00	0.00	0.00	0.00
	- Percentage of shares ( as a % of the total share capital of the company )	0.00	0.00	0.00	0.00
	<b>b) Non - Encumbered</b>				
	- Number of shares	2855408	2734500	2703700	2855408
	- Percentage of shares ( as a % of the total Shareholding of promoter and promoter group )	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares ( as a % of the total share capital of the company )	56.95%	54.54%	53.93%	56.95%

Particulars	31.03.2013
<b>B</b>	<b>INVESTOR COMPLAINTS</b>
Pending at the beginning of the quarter	No
Received during the quarter	One
Disposed of during the quarter	One
Remaining unresolved at the end of the quarter	No

1 STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2013		(Rs. in Lakhs)	
PARTICULARS	31.03.2013	31.03.2012	
	Audited	Audited	
<b>EQUITY AND LIABILITIES</b>			
Shareholder's funds			
Share Capital			
Reserve & Surplus	501.36	501.36	
<b>Sub-Total- Shareholders Funds</b>	<b>263.26</b>	<b>234.98</b>	
	<b>764.62</b>	<b>736.34</b>	
<b>Non Current Liabilities</b>			
Other Long - term liabilities	51.14	104.09	
Long - term provisions	0.00	0.00	
<b>sub-total- Shareholders funds</b>	<b>51.14</b>	<b>104.09</b>	
<b>Current liabilities</b>			
Short term borrowings	559.07	555.77	
Trade payables	42.34	62.88	
Other current liabilities	138.91	181.28	
Short - term provisions	0.00	2.99	
<b>Sub-Total- Current Liabilities</b>	<b>740.32</b>	<b>802.92</b>	
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>1556.08</b>	<b>1543.35</b>	
<b>ASSETS</b>			
<b>Non - current Assets</b>			
Fixed assets			
(i) Tangible Assets			
(ii) Intangible Assets	757.61	478.92	
(iii) Capital work - in - progress	0.04	0.06	
(iv) Intangible assets under development	114.12	295.15	
	0.00	0.00	

Non - current investment	0.16	0.16
Deferred tax assets (net)	0.00	0.00
Long - term loans and advances	12.78	0.00
Other non - current assets		
<b>Sub-Total- Non Current Assets</b>	<b>884.71</b>	<b>774.30</b>
<b>Current Assets</b>		
Current investment		
Inventories	0.00	0.00
Trade receivables	398.91	475.42
Cash & cash equivalents	146.72	190.25
Short term - loans and advances	11.17	43.81
Other current assets	114.57	159.57
<b>Sub-Total- Current Assets</b>	<b>671.37</b>	<b>889.05</b>
<b>TOTAL - ASSETS</b>	<b>1556.08</b>	<b>1643.35</b>

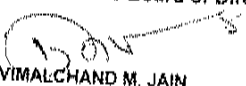
## Primary Segment Reporting

Particulars	(Rs. in Lakhs)				
	Quarter ended			Year ended	
	31.03.13	31.12.12	31.03.12	31.03.13	31.03.12
	Audited	Unaudited	Audited	Audited	Audited
<b>Segment Revenue</b>					
External Sales					
Other Income	865.21	716.58	706.66	3020.42	2441.54
<b>Total Revenue</b>	<b>2.31</b>	<b>1.53</b>	<b>3.36</b>	<b>4.87</b>	<b>5.30</b>
	<b>867.52</b>	<b>718.11</b>	<b>710.02</b>	<b>3025.29</b>	<b>2446.84</b>
<b>Segment Result</b>					
Rolling & Forging					
Others	20.29	37.52	58.09	95.05	243.19
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Add :-</b>	<b>20.29</b>	<b>37.52</b>	<b>58.09</b>	<b>95.05</b>	<b>243.19</b>
Unallocated Income					
<b>Less:-</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5.16</b>
(i) Interest ( net of interest received)					
(ii) Unallocated corporate Expenses	12.87	18.16	13.31	64.67	56.92
<b>Total profit before Tax</b>	<b>0.00</b>	<b>15.36</b>	<b>24.78</b>	<b>0.00</b>	<b>77.91</b>
	<b>7.42</b>	<b>4.00</b>	<b>20.00</b>	<b>36.36</b>	<b>113.52</b>

## Notes:-

- The Company has identified its business segments as its primary reporting format which comprises of (a) Rolling and forging and (b) Others. All products made by the company essentially emanate from Rolling and Forging Division and therefore it is reported as an independent business segment. Other trading segment included trading in goods and merchandise.
- The secondary segment is a geographical segment based on the location of the consumers. Consumers are classified as either domestic or overseas comprising to African and European countries.
- The above audited results as accorded by the audit committee, have been taken on record by the Board of Director's at the meeting held on 30.05.2013.
- Figures of the last quarter are balancing figures between the audited figures in respected of full financial year and the published year third quarter of the current financial year.
- Previous periods figures have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors



VIMALCHAND M. JAIN  
Director

Place :- Mumbai  
Date :- 30.05.2013