

SHIVAGRICO IMPLEMENTS LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPT, 2013

Regd. Office :- A-1, Adinath Apt. 281, Tardeo Road, Mumbai-400 007

(Rupees in Lacs)

PART I

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited 30.09.13	Unaudited 30.06.13	Unaudited 30.09.12	Unaudited 30.09.13	Unaudited 30.09.12	AUDITED 31.03.13
1	Net Sales/Income from operations	613.55	641.82	787.83	1255.37	1438.63	3020.42
	Total Income	613.55	641.82	787.83	1255.37	1438.63	3020.42
2	Expenditure						
(a)	(Increase)/decrease in stock in trade	(12.11)	(27.45)	(76.29)	(39.56)	(80.61)	23.38
(b)	Consumption of raw materials	429.05	411.20	555.47	840.25	894.66	1813.84
(c)	Purchase of traded goods	2.42	7.04	6.50	9.46	36.11	40.88
(d)	Employees cost	13.66	13.90	15.86	27.56	31.66	65.65
(e)	Depreciation	24.16	25.01	15.76	49.17	31.43	76.27
(f)	Other Expenditure	142.79	187.12	243.41	329.91	473.82	910.22
(g)	Total	599.97	616.82	760.71	1216.79	1387.07	2930.24
3	Profit from Operations before other Income, Interest and Exceptional items (1 - 2)	13.58	25.00	27.12	38.58	51.56	90.18
4	Other Income	0.74	0.51	0.70	1.25	1.03	4.87
5	Profit from Operations before Interest and Exceptional items (3 +4)	14.32	25.51	27.82	39.83	52.59	95.05
6	Finance Cost	10.12	17.32	16.60	27.44	33.63	64.67
7	Profit after Interest and Exceptional items (5 - 6)	4.20	8.19	11.22	12.39	18.96	30.38
8	Exceptional Items	0.00		0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7 - 8)	4.20	8.19	11.22	12.39	18.96	30.38
10	Tax Expenses	0.00	2.90	4.31	2.36	6.70	6.31
	Deffered Tax	1.76	0.00	0.00	1.76	0.00	1.76
11	Net Profit from ordinary activities after tax (9 - 10)	2.44	5.29	6.91	8.27	12.26	28.28
12	Extra ordinary item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period / year (11-12)	2.44	5.29	6.91	8.27	12.26	28.28
14	Paid up Equity Share Capital (Face Value of Rs10/- per Share)	501.36	501.36	501.36	501.36	501.36	501.36
15	Reserve excluding Revaluation Reserve as per Balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	263.26
19	Earning per share (EPS)						
a)	Basic and diluted EPS before and after Extra Ordinary items for the period, for the year to date and for the previous year	0.06	0.11	0.14	0.16	0.24	0.56

PART II SELECT INFORMATION FOR THE QUARTER AND HALF YEARLY ENDED ON 30TH SEPT.2013

A <u>PARTICULARS OF SHARE HOLDING</u>							
1	Public shareholdings						
	No. of shares	2106847	2106447	2301300	2106847	2301300	2158192
	Percentage of Holding	42.02%	42.01%	45.91%	42.02%	45.91%	43.05%
2	Promoters and Promoters Group shareholding						
a)	Pledged/Encumbered						
	Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	% of shares (as a % of the total shareholding of Promoter and % of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
b)	Non Encumbered						
	Number of Shares	2906753	2907153	2712300	2906753	2712300	285540
	% of shares (as a % of the total shareholding of Promoter and promoter Group	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	% of shares (as a % of the total share capital of the Company)	57.98%	57.99%	54.09%	57.98%	54.09%	56.95%

2) Primary Segment Reporting

Particulars	Rolling & Forging segment	Other Operations	Consolidated Total
REVENUE			
External Sales	614.29	-	614.29
Inter segment - Sales	-	-	-
Total Revenue	614.29	0.00	614.29
RESULT			
Segment Result	14.32	0.00	14.32
Unallocated corporate expenses	0.00	0.00	-
Interest	10.12	0.00	10.12
Net Enterprise Profit before Tax	4.20	-	4.20

Secondary Segment Reporting

Segment	Revenue
Domestic	614.29
Overseas	0.00
	614.29

Notes :-

- i) The Company has identified its business segments as its primary reporting format which comprises of (a) Rolling and forging and (b) Others . All products made by the company essentially emanate from Rolling and forging Division and therefore it is reported as an independent business segment. Other trading segment includes trading in goods and merchandise.
- ii) The secondary segment is a geographical segment based on the location of the consumers. Consumers are classified as either domestic or overseas comprising to African and European countries.
- iii) Fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable segment as allocation of assets and liabilities to segments is currently not practicable.
- iv) The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th Nov. 2013 and have been subjected to a Limited Review by the Statutory Auditors of the Company
- v) Status of Investor/s complaints (in nos) -Opening - Nil, Received - 4, Resolved - 4 & Closing- Nil
- vi) Figures for the previous period / year have been regrouped / reclassified, wherever considered necessary..

FOR SHIVAGRICO IMPLEMENTS LTD.

VIMAL CHAND M.JAIN
CHAIRMAN

DATE :- 08-11-2013
PLACE:- MUMBAI



SANGHVI SANGHVI & SANGHVI

Chartered Accountants

10, La Citadelle, 2nd Floor, 99, Maharshi Karve Road, Mumbai – 400 020 ☎:6633 3400

B. B. SANGHVI B.Com.F.C.A.

D. B. SANGHVI B.Com.F.C.A.

M. B. SANGHVI B.Com.F.C.A.

RAKESH SAKARIA B.Com.F.C.A.

SHRADDHA MALEKAR B.Com.A.C.A.

V PRAJEETH B.Com.A.C.A.

REVIEW REPORT TO THE BOARD OF DIRECTORS OF SHIVAGRICO IMPLEMENTS LTD.

We have reviewed the accompanying statement of unaudited financial results of Shivagrigo Implements Limited for the three months ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SANGHVI SANGHVI & SANGHVI

Firm's Registration No. - 109138W

Chartered Accountants



V

V PRAJEETH

Partner

Membership No. 138286

Place : Mumbai

Dated : 08th November, 2013

¹ The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/ or Accounting Standards issued by Institute of Chartered Accountants of India.

SHIVAGRICO IMPLEMENTS LTD

Regd. Office : A-1, Adinath Apt. 281, Tardeo Road, Mumbai-400 007

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPT 2013

Rupees in Lacs

1) UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

PARTICULARS	Rs. In Lacs
	Year to Date Figures for Current Period 3 Months ended 30.09.2013
1. Net Sales/Income from Operations	613.55
2. Other income	0.74
	614.29
3. Total Expenditure	
(a) Increase/decrease in stock in trade	(12.11)
(b) Consumption of raw material	429.05
(c) Purchases of traded goods	2.42
(d) Staff cost	13.66
(e) Operations & other expenses	142.79
4. Interest	10.12
5. Depreciation	24.16
	610.09
6. Profit (+)/Loss (-) before tax (1+2-3-4-5-6)	4.20
7. Provision for taxation	-
8. Deffered Tax	1.76
8. Net profit (+)/loss(-) (7-8)	2.44
9. Paid up equity-share Capital	501.36
10. Reserve excluding revaluation reserve	271.53
11. Basic and diluted EPS /(LPS)	0.06



B ASSETS**1 Non-current Assets**

(a) Fixed assets	871.56	871.77
(b) Goodwill on consolidation	0	0
(c) Non-current investment	0.16	0.16
(d) Deferred tax assets (Net)	0	0
(e) Long term loans & advances	14.82	12.78
(f) Other non current assets	0	0
Sub total Non current assets	886.54	884.71

2 Current assets

(a) Current investment		
(b) Inventories	407.70	398.91
(c) Trade receivables	133.52	146.73
(d) Cash and cash equivalents	9.83	11.17
(e) Short term loans and advances	176.05	114.57
(f) Other current assets		0
Sub total Current assets	727.1	671.38

TOTAL ASSETS **1613.64** **1556.09**

Notes :-

- i) The Company has identified its business segments as its primary reporting format which comprises of (a) Rolling and forging and (b) Others . All products made by the company essentially emanate from Rolling and forging Division and therefore it is reported as an independent business segment. Other trading segment includes trading in goods and merchandise.
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DATE :- 08-11-2013
PLACE:- MUMBAI

FOR SHIVAGRICO IMPLEMENTS LTD.


VIMALCHAND M.JAIN
CHAIRMAN